

State of New Jersey

Somerset County Surrogate's Court

Bond No. _____

In the Matter of the Estate of _____, Deceased (aka: _____)

SURETY BOND ADMINISTRATION

KNOW ALL MEN BY THESE PRESENTS, that I(we) _____ Administrator/rix of the Estate of _____ deceased, (hereafter referred to as "Administrator/rix") as Principal, and _____ a corporation in the State of _____, as surety, are held and firmly bound unto the Superior Court of New Jersey in the sum of _____ lawful money of the United States of America, to be paid to the Superior Court, its successors or assigns, to which payment well and truly to be made, we bind ourselves, our heirs, executors and administrators, successors and assigns, jointly and severally, firmly by these presents. Sealed with our seals, and dated _____.

THE CONDITION OF THIS OBLIGATION IS SUCH, (N.J.S.A. 3B:15-5)

That if the above bounded Administrator/rix shall perform every one of the duties described in the five numbered paragraphs which immediately follow this paragraph, then the above obligation shall be void and of no effect, or else shall remain in full force and virtue.

1. If required by the court or if an exemption is to be set off as required in N.J.S. 3B:16-1, et seq., to make a true and perfect inventory of the real and personal property of the deceased, which has or shall come into his/her hands, possession or knowledge or into the hands of any other person for him/her, and to cause an appraisal to be made of the real and personal property and to file the inventory and appraisal in the office of the Clerk of the Superior Court of this State or in the Surrogate's Court of the County of _____ as the case may be within the time so required.

2. To faithfully discharge all of the duties imposed upon him/her according to law.

3. To make a just and true account of his/her administration of the estate, and, if required by Court, to settle his/her account therein within the time so required.

4. To deliver and pay to the distributees entitled thereto by law the surplus property of the decedent as may remain pursuant to the account.

5. To deliver his/her letters of administration to the proper court when required so to do, if a will of the decedent is found and exhibited to it and by it admitted to probate.

The Principal and Surety hereby submit themselves to the jurisdiction of the Superior Court and do hereby irrevocably appoint the Clerk of the Superior Court/Surrogate of _____ County as their agent upon whom papers affecting their liability on this bond may be served. The Principal and Surety waive any right to a jury trial; in an action to enforce liability on the bond. Liability on the bond may be enforced by motion in the action, if one is pending, without the necessity of any independent action and said motion may be served upon the Principal and Surety by mailing it, by ordinary mail, to the Clerk of the Superior Court/Surrogate of _____ County, as named above, who shall forthwith mail copies thereof to the Principal _____, and the Surety at:

_____ in accordance with R1:13-3 (b)

SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF

WITNESS TO PRINCIPAL

PRINCIPAL

AS TO SURETY

ATTORNEY-IN-FACT