

State of New Jersey Camden County Surrogate's Court

In the matter of the Estate of:

_____, Deceased

AKA: _____

} ADMINISTRATOR'S
BOND

KNOW ALL MEN BY THESE PRESENTS, That we _____ and _____ are held and firmly bound unto the Superior Court of New Jersey in the sum of _____ lawful money of the United States, to be paid to that Court, to which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents. Sealed with our seals, and dated _____, Principal and surety hereby submit themselves to the jurisdiction of said Court and irrevocably appoint the Clerk of the said Court as its agent upon whom any papers affecting their liability on this bond may be served; they waive any right to a jury trial; it is also a provision of this bond that the liability of the aforesaid surety may be enforced on motion without the necessity of an independent action; and that the motion and such notice of motion as the Court prescribes may be served on the Clerk of the aforesaid Court who shall forthwith mail copies to the aforesaid surety at the address given in this bond. The conditions of bond are those established by NJSA 3B: 15-5 through 7 and NJSA 3B: 13A-14. Surrogate's Court has appointed _____ to act as Administrator(rix).

Now, Therefore, if the aforesaid shall faithfully execute this office to which they are appointed, then this obligation is to be void, or else to remain in full force and virtue.

Signed, Sealed And Delivered
In The Presence Of

WITNESS

PRINCIPAL

APPROVED:

SURROGATE

SURETY

BY: _____
ATTORNEY-IN-FACT

AFFIX SEAL

OFFICE OF THE SURROGATE

CAMDEN COUNTY

Patricia Egan Jones
SURROGATE

Barbara A. Rosenbleeth
DEPUTY SURROGATE



415 Federal Street
Camden, New Jersey 08103

<http://www.camdencounty.com/surrogate>

IMPORTANT INFORMATION REGARDING BONDS

1. The Surrogate is the Judge of the Surrogate's Court. In that capacity they have appointed you as a fiduciary. Pursuant to New Jersey statutes, the order of appointment includes a requirement that you post bond. NJS 3B: 15-1. The purpose of the bond is to protect the heirs and creditors of the estate.
2. A surety bond is not insurance. You are responsible for any losses which cause the surety to make payment on your behalf. The Indemnity Agreement is your promise to repay the surety.
3. You are free to purchase this bond from any qualified source.
4. The law establishes minimum terms and conditions for indemnity and collection, which must be in each bond. The other terms, such as premium and duration are between you and the bonding company.
5. The initial premium is due when the bond application is completed. Annual premiums are due each year until the estate is closed. Those annual bills will come directly from the bonding agent.
6. If the value of the estate is reduced, you can have the bond reduced. Since the premium is determined by the amount of the bond, reducing the bond will result in a savings in most cases.
7. **Please remember that the bond does not terminate at the end of the first year. If you do not notify the bonding company that the estate is closed they will continue the bond and will continue to bill you unless advised in writing the estate is closed.**

CAMDEN COUNTY SURROGATE’S COURT

IN THE MATTER OF: _____, Deceased

Acknowledgement

I, _____, acknowledge that I have received a copy of
“Important Information Regarding Bonds”.

I understand that the Surrogate requires a bond, but that selection of the bonding company is my option. I further understand that the price, terms and conditions are a private contractual matter between me and the bonding company and that the Surrogate is not a party to that contract.

Date: _____